

CONSENT LETTER FROM EXPERTS

Date: 02/09/2025

To,

The Board of Directors
Sai Parenteral's Limited,
Plot No 39, 5th Floor, Lavanya Arcade Jayabheri Enclave,
Gachibowli, Gachibowli, K.V.Rangareddy, Seri Lingampally,
Telangana, India, 500032.
(the "Company")

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the "Equity Shares") of Sai Parenteral's Limited (the "Company" and such offer, the "Offer")

We, Marketysers Global Consulting LLP consent to our name being inserted as an "expert" as defined under Section 2(38) of the Companies Act, 2013 in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, at Hyderabad ("RoC"), and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents in relation to the Offer. We confirm that we are not, and have not been, engaged or interested in the formation or promotion or management of the Company.

This certificate does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate.

We hereby authorise you to deliver this consent letter to SEBI, Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer.

We undertake to keep strictly confidential the details of the proposed capital raising options, your request letter and this consent letter.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer ("**Book Running Lead Manager**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Manager and the Legal Counsel, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Manager and the Legal Counsel appointed, in relation to the Offer.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of Marketysers Global Consulting LLP

DEBANJA Digitally signed by
N BISWAS DEBANJAN BISWAS
Date: 2025.09.02
16:16:04 +05'30'

Authorized signatory

Name: Debanjan Biswas
Managing Partner

Date: 02-09-2025

Cc:

Book Running Lead Manager

Arihant Capital Markets Ltd,
#1011 Solitaire Corporate Park
Bldg no -10, 1st Floor,
Guru Hargovindji Road, Chakala,
Andheri (East),

Legal Counsel to the Offer

Desai & Diwanji

Forbes Building, 4th floor
Charanjit Rai Marg
Fort, Mumbai 400 001
Maharashtra, India